

# **Announcing Jumbo Renovation Financing from Primelending**



If you are seeking renovation financing for a Jumbo loan purchase, review the program facts below and contact me to discuss your options. I am happy to guide you through the entire mortgage process and help you see your home dreams realized.

### **A FEW PROGRAM FACTS**

The Jumbo Renovation Loan is a 30-year, fixed-rate loan. No ARMs are available with this loan.

#### **Maximum Renovation/Repairs**

 Maximum amount allowed for repairs and/or renovations may not exceed the lesser of \$250,000 or 30% of the completed renovation value

#### Allowed Renovations/Repairs

- Must be permanently attached to the subject property and add value to the property
- Basic renovations and repairs include, but are not limited to, kitchens, bathrooms, swimming pools, outdoor living spaces and hardscapes (e.g., exterior walls, walkways, etc.)

#### Non-Allowable Renovations/Repairs

- Items that are not permanently affixed to the subject property or add no value to the property
- These items include, but are not limited to, unfinished new construction and model homes, or renovations that require additional square footage

## To Discuss This Exciting Option in Renovation Financing, Give Me a Call Today!



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#### Home Loans Made Simple.

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